



Agenda Date: 6/27/24  
Agenda Item: 2C

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
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Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC	)	ORDER APPROVING
SERVICE ELECTRIC AND GAS COMPANY FOR	)	STIPULATION
APPROVAL OF INCREMENTAL COVID-19 COSTS FOR	)	
RECOVERY THROUGH A NEW SPECIAL-PURPOSE	)	
CLAUSE, AND FOR AUTHORIZATION TO RECOVER	)	
UNCOLLECTIBLE COSTS FOR GAS THROUGH THE	)	DOCKET NO. GR23070448
SOCIETAL BENEFITS CHARGE	)	

**Parties of Record:**

**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel  
**Matthew Weissman, Esq., Managing Counsel**, Public Service Electric and Gas Company

BY THE BOARD:

On July 17, 2023, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking review of, and approval to recover, costs incurred due to the COVID-19 pandemic through a special-purpose clause and the Societal Benefits Charge ("SBC") ("Petition"). By this Decision and Order, the Board considers a Stipulation of Settlement ("Stipulation") executed by PSE&G, Board Staff ("Staff") and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") intended to resolve the issues in this matter.

## **BACKGROUND**

### **COVID-19 PROCEEDING**

On July 2, 2020, the Board issued an Order authorizing the State's public utilities ("Utilities") to create a COVID-19 regulatory asset by allowing the deferral of incremental and prudently incurred COVID-19-related costs.<sup>1</sup> By the July 2020 Order, the Board determined that the COVID-19 deferral period would run from March 9, 2020 until the latest of the following dates: 1) September 30, 2021; 2) sixty (60) days after Governor Murphy declared that the COVID-19 Public Health Emergency was no longer in effect; or 3) in the absence of such a declaration, sixty (60) days from the time the Public Health Emergency automatically terminated pursuant to N.J.S.A. 26:13-3(b) ("Regulatory Asset Period"). The July 2020 Order further required:

1. Each utility with a COVID-19 regulatory asset account to file with the Board quarterly reports, together with a verification by an authorized representative, detailing its COVID-19-related costs and offsets; and
2. All affected utilities to file a petition with the Board by December 31, 2021, or within sixty (60) days of the close of the Regulatory Asset Period, either addressing any potential rate recovery of the utility's COVID-19 regulatory asset, including any prudence determinations, and the appropriate period of recovery for any approved amount of the regulatory asset and any associated savings; or, in the alternative, requesting that the Board defer consideration of COVID-19 regulatory asset rate recovery until a future base rate case.

Through a series of Orders, the Board extended the Regulatory Asset Period until March 15, 2023, and the deadline to file for recovery of costs until July 17, 2023.<sup>2</sup> The Board also ordered the utilities to file a formal plan detailing their accessing and use of State and federal funds, arrearage and disconnection reduction strategies, arrearage recovery efforts, savings due to COVID-19 related changes, et al., during the Regulatory Asset Period.<sup>3</sup>

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<sup>1</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated July 2, 2020 ("July 2020 Order").

<sup>2</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated September 14, 2021; In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated December 21, 2022; In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, Order Extending the Deadline for the Filing of Petitions for the Recovery of COVID-19 Regulatory Assets, BPU Docket No. AO20060471, Order dated May 10, 2023.

<sup>3</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated March 16, 2021.

On June 7, 2023, the Board issued an Order requiring that all filings for cost recovery of COVID-19 regulatory asset balances must be evaluated on a case-by-case basis, whether as part of a base rate case or a separate proceeding, to ensure an equitable determination specifically tailored for each individual utility seeking cost recovery.<sup>4</sup> The June 2023 Order further required that a utility must, as part of any filing for cost recovery of COVID-19 regulatory asset balances independent of a base rate case proceeding:

1. Propose a new, separate, special-purpose clause or rider that clearly defines the purpose and scope of the regulatory asset balances being proposed for recovery;
2. Propose rate design that applies a volumetric rate(s) to all applicable customer classes;
3. Propose a reasonable amortization period for the regulatory asset balances, taking into consideration the financial impact on ratepayers' bills;
4. Include carrying costs at a reasonable rate for any over- or under-recovery; and
5. Include all other necessary supporting documentation.

### **PETITION**

In accordance with the June 2023 Order, PSE&G filed the Petition on July 17, 2023, seeking recovery of its costs stemming from the COVID-19 pandemic. The Company reported expenses from COVID-19 preparations, overtime, labor, and lost distribution fee revenue, largely linked to customer accounts, like bad debt and operational expenses.<sup>5</sup> The Petition also described PSE&G's COVID-19 response strategy, involving customer outreach, analytics, field resources, and public awareness campaigns.

By the Petition, the Company proposed to spread these balances over three (3) years, with interest applied at the Company's cost of capital rate. PSE&G identified cost-saving methods, such as remote work and obtaining credits via the Coronavirus Aid, Relief, and Economic Security (CARES) Act's Employee Retention Credit.

To recover costs, PSE&G seeks approval to introduce a special-purpose clause, the Distribution Adjustment Charge, and manage future bad debt on its gas operations similar to its electric operations through the SBC.

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<sup>4</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated June 7, 2023 ("June 2023 Order").

<sup>5</sup> A detailed breakdown of the Company's incremental costs is provided in the Petition.

The costs claimed under the Petition were as follows:

<b>PSE&amp;G COVID-19 Cost Summary (\$k)</b>			
<u>Incremental COVID-19 Costs</u>	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
COVID-19 Preparation and Response Costs	32,926	28,311	60,237
Personal Protection Equipment	2,914	4,899	7,813
Direct COVID-19 OT and Incremental Labor	3,859	3,447	7,306
Incremental Bad Debt Expense		68,195	68,195
Incremental AR Carrying Charge	43,493	21,422	64,915
Foregone Distribution Fee Revenue	11,016	3,140	14,157
<b>Total Incremental Costs</b>	<b>93,208</b>	<b>129,415</b>	<b>222,623</b>
<u>Incremental COVID-19 Savings and Cost Offsets</u>			
COVID-19 Confirmed Savings	(1,580)	(1,044)	(2,624)
Federal/State Offsets	(5,550)	(4,675)	(10,225)
Total Savings/Cost Offsets	(7,130)	(5,719)	(12,849)
<b>COVID-19 Incremental Costs Less Savings</b>	<b>86,078</b>	<b>123,696</b>	<b>209,774</b>
Carrying Cost	12,249	20,652	32,901
<b>Total COVID-19 Net Incremental Costs</b>	<b>98,328</b>	<b>144,348</b>	<b>242,676</b>

On November 17, 2023, the Board issued an Order 1) retaining the matter by the Board, 2) designating former Commissioner Mary-Anna Holden as the Presiding Commissioner with the authority to rule on all motions and modify any schedules, as necessary, to secure a just and expeditious determination of the issues, and 3) directing any entity seeking to intervene and/or participate to file the appropriate application with the Board on or before December 22, 2023, and any motion for admission of counsel, *pro hac vice*, should be filed concurrently with such motion(s).<sup>6</sup> No motions were filed with the Board.

Following proper notice, public hearings were conducted virtually on April 11, 2024 at 4:30 p.m. and 5:30 p.m. At the public hearings, one (1) member of the public attended and chose not to provide comments or statements on any matter. Additionally, no written comments were submitted to the Board regarding this matter.

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<sup>6</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Incremental COVID-19 Costs for Recovery Through a New Special-Purpose Clause, and for Authorization to Recover Uncollectible Costs for Gas Through the Societal Benefits Charge - Order Designating Commissioner and Setting Bar Date, BPU Docket No. GR23070448, Order dated November 17, 2023.

## **STIPULATION**

Following a review of the Petition, conducting discovery, and settlement discussions, the Parties executed the Stipulation, which provides for the following:<sup>7</sup>

1. After review and analysis, the Parties agree that PSE&G has incurred COVID-19 Costs in the amount of \$197.5 million (\$80 million electric and \$117.5 million gas), and that these costs are reasonable, prudent, and recoverable in rates by the Company.
2. Recovery of all COVID-19 Costs will begin on June 1, 2025 through the newly established, separate, special-purpose COVID-19 Cost Recovery Charge (“COVID-19 Charge”), with a rate set to amortize the balance over five (5) years, with interest beginning June 1, 2025 at the 5-Year Treasury Rate plus 60 basis points (“Carrying Cost Rate”) on the total unrecovered balance, and interest on the under/over-recovered balance at the short term debt (“STD”) rate, but not to exceed the Carrying Cost Rate. Illustrative calculations of the Company’s COVID-19 cost recovery are attached to the Stipulation as Attachment A. The Company will submit a compliance filing providing the initial COVID-19 Charge rates utilizing the updated sales forecast and carrying charge information 60 days prior to June 1, 2025.
3. The COVID-19 Charge shall be adjusted annually, as necessary, through an annual compliance filing by PSE&G re-setting the Carrying Cost Rate and the revenue requirement.
4. The carrying cost shall be calculated on a monthly basis using the formula below:  
  
$$\text{Monthly Carrying Charge Costs} = ((\text{Prior Month Ending Unamortized Balance} + \text{Current Month Ending Unamortized Balance}) / 2) * \text{Carrying Cost Rate}$$
  
  
The detailed carrying cost calculations are shown on Attachment A to the Stipulation (Schedule SS-COVID-3).
5. The revenue requirement collected through the COVID-19 Charge for each annual period shall be the amortization over the prospective 12 months plus the prospective monthly carrying costs on the unamortized balance over the same 12 months, as calculated in paragraph 4 of the Stipulation. In subsequent periods, over/under balances with corresponding interest from the prior period as described in paragraph 8 of the Stipulation will be included in the annual revenue requirement. The revenue requirement calculation for each annual period is also shown on Attachment A of the Stipulation (Schedule SS- COVID-3).
6. The COVID-19 charges for electric and gas will apply to customers that pay the electric and gas Green Program Recovery Charge (“GPRC”). These charges will be calculated by dividing the annual revenue requirement by the forecasted annual usage in kilowatt-hours (“kWh”) for electricity and therms for gas, using the same forecast utilized in setting the electric and gas GPRC. The calculation for the initial rate period

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<sup>7</sup> Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

is shown on Attachment A of the Stipulation (Schedules SS- COVID-4E and SS- COVID-4G). Tariff sheets showing the estimated initial rate effective June 1, 2025 are provided in Attachment B to the Stipulation.

7. The electric COVID-19 Charge will be applicable to all electric rate schedules on an equal dollar per kWh basis for recovery of costs associated with the electric COVID-19 Regulatory Asset. The gas COVID-19 Charge will be applicable to all gas rate schedules on an equal dollar per therm basis for recovery of costs associated with the gas COVID-19 Regulatory Asset. The initial COVID-19 charges will be based on their respective electric and gas COVID-19 revenue requirements from June 1, 2025 through May 31, 2026, calculated as described in paragraph 5 of the Stipulation.
8. PSE&G's typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would experience an increase in their average monthly bill of \$0.32, from \$119.99 to \$120.31, or approximately 0.27% [based upon Delivery Rates and Basic Generation Service- Residential and Small Commercial Pricing ("BGS-RSCP") charges in effect May 1, 2024, and assuming the customer receives BGS-RSCP service from PSE&G]. These initial bill impacts are subject to change due to changes in sales forecasts and carrying charges.
9. PSE&G's typical residential gas heating customers using 172 therms in a winter month and 87 average monthly therms (1,040 therms annually), would experience an increase in their average monthly bill of \$0.63 from \$95.98 to \$96.61, or approximately 0.63% [based upon current Delivery Rates and Basic Gas Supply Service- Residential Gas Service ("BGSS-RSG") charges in effect May 1, 2024, and assuming the customer receives BGSS-RSG service from PSE&G]. These initial bill impacts are subject to change due to changes in sales forecasts and carrying charges.
10. Over/under recovery of the actual revenue requirements compared to revenues will be deferred. Monthly interest on net over and under recoveries shall be calculated at the Company's interest rate obtained on its commercial paper and/or bank credit lines utilized in the preceding month, but not to exceed the 5-Year Treasury Rate plus 60 basis points ("bps"). If both commercial paper and bank credit lines have been utilized, the weighted average of both sources of capital shall be used. In the event that neither commercial paper nor bank credit lines were utilized in the preceding month, the last calculated rate will be used. The interest rate shall not exceed the 5-Year Treasury Rate plus 60 bps. The interest amount charged to the COVID-19 electric and gas deferred balances and corresponding monthly over/(under) recovered balances will be computed using the methodology set forth in Attachment A of the Stipulation, Schedule SS-COVID-5E and SS-COVID-5G, respectively, of the Company's filing. The calculation of monthly interest shall be based on the net of tax average monthly balance, consistent with the methodology set forth in Schedules SS-COVID-5E and SS-COVID-5G. Simple interest shall accrue on any under and over recovered balances, and shall be included in the deferred balances at the end of each reconciliation period. Near the end of the initial and each subsequent recovery period, the corresponding electric and gas deferred balances will be included with forecasted revenue requirements for the succeeding period for purpose of setting the revised electric and gas COVID-19 charges. When the un-recovered balance approaches zero, the company will change the COVID-19 charges to zero and any remaining over- or under-recovery will be deferred until the Company's next base rate case.

11. The impact of the COVID-19 Charges will be excluded from net income in the calculation of Company's earnings tests that are performed as required in its current and future clauses such as Gas System Modernization Program II, Infrastructure Advancement Program, Conservation Incentive Program, and all future Infrastructure Investment Programs.
12. After review and analysis, the Parties also agree that the \$77.9 million in electric deferrals previously deferred pursuant to the August 2021 and March 2024 Orders in PSE&G's previous SBC proceedings ("Deferred Amount"), were reasonable, prudently incurred, and recoverable in rates by the Company.
13. On the effective date of the Board's next Order approving the Company's SBC rate, PSE&G shall begin recovery of the Deferred Amount through the Social Component of the electric SBC, over the five (5) year amortization period agreed to in the Stipulation. The Parties by way of the filing of the Stipulation request that the Board accept and approve the agreed-upon amount of COVID-19 Costs and Deferred Amount set forth in the Stipulation as prudent and reasonable, and the Parties agree that the Company shall recover these costs in the manner outlined in the Stipulation.
14. PSE&G's request for authorization to recover future bad debt costs on the gas side of its business through the SBC, as currently authorized for the electric side of PSE&G's business, is withdrawn without prejudice; each Party reserves its right to take any position it chooses with respect to PSE&G's request for the same authorization in its pending base rate case, BPU Docket Nos. ER23120924 and GR23120925.

### **DISCUSSION AND FINDINGS**

The Board, having reviewed the record in this proceeding, including the Petition and the Stipulation, **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. As such, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** the terms of the Stipulation as though fully set forth herein.

As a result of the Stipulation, it is estimated that a typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would experience an increase in their average monthly bill of \$0.32, effective June 1, 2025. Additionally, it is estimated that a typical gas heating customer using 172 therms in a winter month and 87 average monthly therms (1,040 therms annually), would experience an increase in their average monthly bill of \$0.63, effective June 1, 2025. These initial bill impacts are subject to change due to changes in sales forecasts and carrying charges.

The Board **HEREBY ORDERS** PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by April 1, 2025 for rates effective June 1, 2025.


The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude, nor prohibit, the Board from taking any actions determined to be appropriate as a result of any such audit.

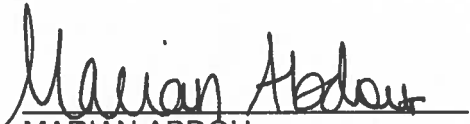
The effective date of this Order is July 3, 2024.

DATED: June 27, 2024

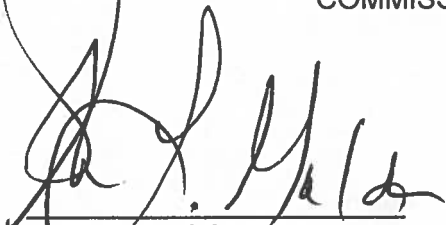
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COMMISSIONER

  
CHRISTINE GUHL-SADOVY  
PRESIDENT

  
MARIAN ABDOU  
COMMISSIONER

  
MICHAEL BANGE  
COMMISSIONER

ATTEST:  
  
SHERRI L. GOLDEN  
SECRETARY

I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.



IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF INCREMENTAL COVID-19 COSTS FOR RECOVERY THROUGH A NEW SPECIAL-PURPOSE CLAUSE, AND FOR AUTHORIZATION TO RECOVER UNCOLLECTIBLE COSTS FOR GAS THROUGH THE SOCIETAL BENEFITS CHARGE

BPU DOCKET NO. GR23070448

SERVICE LIST

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May 24, 2024

In The Matter of the Petition of  
Public Service Electric and Gas Company  
for Approval of Incremental  
COVID-19 Costs for Recovery Through a New  
Special-Purpose Clause, and for Authorization to Recover  
Uncollectible Costs For Gas Through the Societal Benefits Charge

BPU Docket No. GR23070448

**VIA ELECTRONIC MAIL**

Sherrri Golden, Board Secretary  
Board of Public Utilities  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Attached is the fully executed Stipulation in the above-reference matter resolving all aspects of this matter. All the parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

Consistent with the Order issued by the New Jersey Board of Public Utilities (“BPU or Board”) in connection with In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this filing is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

C Attached Service List (E-Mail)

**IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' RESPONSE TO THE COVID-19  
PANDEMIC**

**DOCKET NO. GR23070448**

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF )	STIPULATION OF SETTLEMENT
PUBLIC SERVICE ELECTRIC AND GAS )	
COMPANY FOR APPROVAL OF )	
INCREMENTAL COVID-19 COSTS FOR )	
RECOVERY THROUGH A NEW SPECIAL- )	
PURPOSE CLAUSE, AND FOR )	
AUTHORIZATION TO RECOVER )	BPU Docket No. GR23070448
UNCOLLECTIBLE COSTS FOR GAS THROUGH) )	
THE SOCIETAL BENEFITS CHARGE )	

**APPEARANCES:**

**Matthew M. Weissman, Esq.**, Special Counsel, State Regulatory and **Danielle Lopez, Esq.**, Associate General Regulatory Counsel on behalf of Public Service Electric and Gas Company

**Matko Ilic**, Deputy Attorney General (**Matthew J. Platkin**, Attorney General of New Jersey), on behalf of the Staff of the Board of Public Utilities

**T. David Wand, Esq.**, Managing Attorney-Electric, **Brian Weeks Esq.**, Deputy Rate Counsel and **Bethany Rocque-Romaine, Esq.**, Assistant Deputy Rate Counsel, Esq., on behalf of the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director, Division of Rate Counsel)

**TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:**

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of the dates provided below, by and among the Public Service Electric and Gas Company (“PSE&G” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Staff”) (“Board”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”). The Parties recommend that the Board issue an Order adopting the terms of this Stipulation which are as follows:

## **Background**

### **COVID-19 Regulatory Asset Period**

PSE&G is a corporation of the State of New Jersey (“State”), having its principal offices at 80 Park Plaza, Newark, New Jersey, and subject to regulation by the Board for the purposes of setting its retail distribution rates, and assuring safe, adequate and reliable electric distribution and natural gas distribution service pursuant to N.J.S.A. 48:2-21, *et seq.*

By Order dated July 2, 2020, the Board authorized each of the State’s regulated utilities to create a COVID-19-related regulatory asset by deferring in its books and records the incurred incremental and prudent costs related to COVID-19, beginning on March 9, 2020.<sup>1</sup> This deferral was authorized through the latest of the following dates: 1) September 30, 2021; 2) 60 days after Governor Murphy declared that the COVID-19 Public Health Emergency was no longer in effect; or 3) in the absence of such a declaration, 60 days from the time the Public Health Emergency automatically terminated pursuant to N.J.S.A. 26:13-3(b) (“Regulatory Asset Period”). The July 2020 Order directed each utility with a COVID-19 regulatory asset account to file quarterly reports with the Board, including a verification by an authorized representative. These reports were to detail the utility’s COVID-19 related costs and any associated financial offsets. Additionally, the July 2020 Order required all affected utilities to file a petition with the Board, within 60 days of the close of the Regulatory Asset Period, addressing any potential rate recovery, including any prudence determinations and the appropriate period of recovery, for any approved amount of the regulatory asset and any associated savings.<sup>2</sup>

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<sup>1</sup> In re the New Jersey Board of Public Utilities Response to the COVID-19 Pandemic - Order Authorizing Establishment of a Regulatory Asset for Incremental COVID-19 Related Expenses, BPU Docket No. AO20060471, Order dated July 2, 2020 (“July 2020 Order”).

<sup>2</sup> July 2020 Order, page 4.

Through a series of Orders, the Board extended the Regulatory Asset Period until March 15, 2023, and the deadline to file for recovery of costs until July 17, 2023.<sup>3</sup>

By Order dated June 7, 2023, the Board required that all filings for cost recovery of COVID-19 regulatory asset balances be evaluated on a case-by-case basis, whether as part of a base rate case or separate proceeding.<sup>4</sup> The June 2023 Order further required that a utility must, as part of any filing for cost recovery of COVID-19 regulatory asset balances independent of a base rate case proceeding:

- Propose a new, separate, special-purpose clause or rider that clearly defines the purpose and scope of the regulatory asset balances being proposed for recovery;
- Propose rate design that applies a volumetric rate(s) to all applicable customer classes;
- Propose a reasonable amortization period for the regulatory asset balances, taking into consideration the financial impact on ratepayers' bills;
- Include carrying costs at a reasonable rate for any over- or under-recovery; and
- Include all other necessary supporting documentation.

Throughout the Regulatory Asset Period, PSE&G filed quarterly reports with the Board, together with a verification by an authorized representative, detailing its COVID-19-related costs and offsets. PSE&G's final quarterly report was filed with the Board on May 1, 2023.

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<sup>3</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated September 14, 2021; In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated December 21, 2022; In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic – Order Extending the Deadline for the Filing of Petitions for the Recovery of COVID-19 Regulatory Assets, BPU Docket No. AO20060471, Order dated May 10, 2023 (“May 2023 Order”).

<sup>4</sup> In re the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, BPU Docket No. AO20060471, Order dated June 7, 2023 (“June 2023 Order”).

### **2023 Societal Benefits Charge Proceeding**

On January 9, 2023, PSE&G filed a petition with the Board seeking review and approval of changes to certain components of the Company’s electric and gas Societal Benefits Charges (“SBC”) (“2023 SBC Petition”). In the 2023 SBC Petition, PSE&G proposed, among other things, the recovery of \$77.9 million of COVID-related expenses previously deferred in an Order entered during the public health emergency.<sup>5</sup> In that prior proceeding, which took place from November 2020 through August 2021, the Parties agreed that \$151.1 million, associated with electric bad debt costs, was eligible for recovery via the Social component of the electric SBC (“Agreement”). However, the Agreement provided:

[I]n light of the proposed electric increase attributable to the increase in the Social component of the electric SBC due to the COVID-19 pandemic, through both its impact on the economy and the resulting suspension of shutoff activities, the increase in the Social component of the electric SBC will be limited to an amount that offsets the decrease in the EE&RE component of the electric SBC. . . . Given [this] limit on the Social component increase . . . , the annual amount to be recovered in the revised rate will be reduced to \$73.3 million. The balance of \$77.9 million eligible for recovery . . . that is not incorporated into the Social component of the SBC due to the limit on the Social component increase will be deferred within the Social component of the electric SBC, for recovery beginning in the next SBC proceeding to be filed by PSE&G (and/or a subsequent SBC proceeding, if necessary, to address recovery of any remaining deferred amounts), with the cost recovery amortization period based upon the outcome of the COVID-19 Proceeding. This amount will remain in the Social component of the electric SBC under-recovered balance and accrue interest until fully recovered.<sup>6</sup>

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<sup>5</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric and Gas Societal Benefits Charge, BPU Docket Nos. ER20110734 and GR20110735, Order dated August 18, 2021 (“August 2021 Order”).

<sup>6</sup> August 2021 Order; pages 3-4.



In the 2023 SBC Petition, PSE&G proposed a three (3) year amortization of the previously deferred \$77.9 million of COVID-19 related expenses. On January 19, 2024 the Parties executed a stipulation of settlement resolving the 2023 SBC Petition, and that stipulation was approved by the Board on March 20, 2024.<sup>7</sup> In the March 2024 Order, the Board stated, “[t]he previously deferred \$77.9 million shall continue to be deferred, and shall be reviewed for prudence in PSE&G’s pending COVID-19 Proceeding and, subject to that review, recovered pursuant to an amortization schedule determined in that Proceeding.”<sup>8</sup>

### **2023 COVID-19 Prudency Review Petition**

On July 17, 2023, in accordance with the Board’s May 2023 Order, the Company filed a petition and supporting materials detailing its unreimbursed incremental costs incurred through March 15, 2023 (“COVID-19 Costs”) (“Prudency Review Petition”). In the Prudency Review Petition, PSE&G requested that the Board find that these costs were prudently incurred and recoverable in rates, and further proposed that these costs, including carrying costs through the beginning of the recovery period, be recovered through a special purpose clause over a three (3) year amortization period beginning on January 1, 2024. PSE&G also requested authorization to recover future bad debt costs on the gas side of its business through the SBC, as currently authorized for the electric side of PSE&G’s business. The costs claimed under the Prudency Review Petition are as follows:

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<sup>7</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric and Gas Societal Benefits Charge, BPU Docket Nos. GR23010009 and ER23010010, Order dated March 20, 2024 (“March 2024 Order”).

<sup>8</sup> Id. at 3.

<b>PSE&amp;G COVID-19 Cost Summary (\$k)</b>			
<u>Incremental COVID-19 Costs</u>	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
COVID-19 Preparation and Response Costs	32,926	28,311	60,237
Personal Protection Equipment	2,914	4,899	7,813
Direct COVID-19 OT and Incremental Labor	3,859	3,447	7,306
Incremental Bad Debt Expense	—	68,195	68,195
Incremental AR Carrying Charge	43,493	21,422	64,915
Foregone Distribution Fee Revenue	11,016	3,140	14,157
<b>Total Incremental Costs</b>	<b>93,208</b>	<b>129,415</b>	<b>222,623</b>
<u>Incremental COVID-19 Savings and Cost Offsets</u>			
COVID-19 Confirmed Savings	(1,580)	(1,044)	(2,624)
Federal/State Offsets	(5,550)	(4,675)	(10,225)
Total Savings/Cost Offsets	(7,130)	(5,719)	(12,849)
<b>COVID-19 Incremental Costs Less Savings</b>	<b>86,078</b>	<b>123,696</b>	<b>209,774</b>
Carrying Cost	12,249	20,652	32,901
<b><u>Total COVID-19 Net Incremental Costs</u></b>	<b>98,328</b>	<b>144,348</b>	<b>242,676</b>

In addition to the incremental gas bad debt costs included in PSE&G's claim, in the Prudency Review Petition the Company noted that it also incurred incremental electric bad debt during the relevant period and at that time those incremental costs remained subject to review for recovery in PSE&G's 2023 SBC Petition described above. PSE&G further noted that since collection activities are the same with respect to gas and electric bills, the prudence of those incremental electric costs being reviewed in the SBC docket as well as the incremental gas costs included in PSE&G's claim in this COVID-19 matter are supported by testimony submitted in this matter.

After the issuance of proper notice, public hearings were conducted virtually on April 11, 2024 at 4:30 p.m. and 5:30 p.m. At the hearings, one (1) member of the public attended and chose not to provide comments or statements on any matter. Additionally, no written comments were submitted to the Board regarding this matter.

Throughout the course of this proceeding, the Company responded to discovery requests, and the Parties engaged in settlement discussions. After reviewing the Company's discovery responses and engaging in settlement discussions, the Parties hereby stipulate and agree as follows:

1. After review and analysis, the Parties agree that PSE&G has incurred COVID-19 Costs in the amount of \$197.5 million (\$80 million electric and \$117.5 million gas), and that these costs are reasonable, prudent and recoverable in rates by the Company.

2. Recovery of all COVID-19 Costs will begin on June 1, 2025 through the newly established, separate, special-purpose COVID-19 Cost Recovery Charge ("COVID-19 Charge"), with a rate set to amortize the balance over five (5) years, with interest beginning June 1, 2025 at the 5-Year Treasury Rate plus 60 basis points ("Carrying Cost Rate") on the total unrecovered balance, and interest on the under/over-recovered balance at the short term debt ("STD") rate, but not to exceed the Carrying Cost Rate. Illustrative calculations of the Company's COVID-19 cost recovery are attached hereto as **Attachment A**. The Company will submit a compliance filing providing the initial COVID-19 Charge rates utilizing the updated sales forecast and carrying charge information 60 days prior to June 1, 2025.

3. The COVID-19 Charge shall be adjusted annually, as necessary, through an annual compliance filing by PSE&G re-setting the Carrying Cost Rate and the revenue requirement.

4. The carrying cost shall be calculated on a monthly basis using the formula below:

$$\text{Monthly Carrying Charge Costs} = ((\text{Prior Month Ending Unamortized Balance} + \text{Current Month Ending Unamortized Balance}) / 2) * \text{Carrying Cost Rate}$$

The detailed carrying cost calculations are shown on **Attachment A** to this stipulation (Schedule SS-COVID-3).

5. The revenue requirement collected through the COVID-19 Charge for each annual period shall be the amortization over the prospective 12 months plus the prospective monthly carrying costs on the unamortized balance over the same 12 months, as calculated in paragraph 4. In subsequent periods, over/under balances with corresponding interest from the prior period as described in paragraph 8 will be included in the annual revenue requirement. The revenue requirement calculation for each annual period is also shown on **Attachment A** (Schedule SS-COVID-3).

6. The COVID-19 charges for electric and gas will apply to customers that pay the electric and gas Green Program Recovery Charge (“GPRC”). These charges will be calculated by dividing the annual revenue requirement by the forecasted annual usage in kilowatt-hours (kWh) for electricity and therms for gas, using the same forecast utilized in setting the electric and gas GPRC. The calculation for the initial rate period is shown on **Attachment A** (Schedules SS-COVID-4E and SS-COVID-4G). Tariff sheets showing the estimated initial rate effective June 1, 2025 are provided in **Attachment B**.

7. The electric COVID-19 Charge will be applicable to all electric rate schedules on an equal dollar per kilowatt-hour basis for recovery of costs associated with the electric COVID-19 Regulatory Asset. The gas COVID-19 Charge will be applicable to all gas rate schedules on an equal dollar per therm basis for recovery of costs associated with the gas COVID-19 Regulatory

Asset. The initial COVID-19 charges will be based on their respective electric and gas COVID-19 revenue requirements from June 1, 2025 through May 31, 2026, calculated as described in paragraph 5 above.

8. PSE&G's typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would experience an increase in their average monthly bill of \$0.32, from \$119.99 to \$120.31, or approximately 0.27% (based upon Delivery Rates and BGS-RSCP charges in effect May 1, 2024, and assuming the customer receives BGS-RSCP service from PSE&G). These initial bill impacts are subject to change due to changes in sales forecasts and carrying charges.

9. PSE&G's typical residential gas heating customers using 172 therms in a winter month and 87 average monthly therms (1,040 therms annually), would experience an increase in their average monthly bill of \$0.63 from \$95.98 to \$96.61, or approximately 0.63% (based upon current Delivery Rates and BGSS-RSG charges in effect May 1, 2024, and assuming the customer receives BGSS service from PSE&G). These initial bill impacts are subject to change due to changes in sales forecasts and carrying charges.

10. Over/under recovery of the actual revenue requirements compared to revenues will be deferred. Monthly interest on net over and under recoveries shall be calculated at the Company's interest rate obtained on its commercial paper and/or bank credit lines utilized in the preceding month, but not to exceed the 5-Year Treasury Rate plus 60 basis points ("bps"). If both commercial paper and bank credit lines have been utilized, the weighted average of both sources of capital shall be used. In the event that neither commercial paper nor bank credit lines were utilized in the preceding month, the last calculated rate will be used. The interest rate shall not exceed the 5-Year Treasury Rate plus 60 bps. The interest amount charged to the COVID-19

electric and gas deferred balances and corresponding monthly over/(under) recovered balances will be computed using the methodology set forth in **Attachment A**, Schedule SS-COVID-5E and SS-COVID-5G, respectively, of the Company's filing. The calculation of monthly interest shall be based on the net of tax average monthly balance, consistent with the methodology set forth in Schedules SS-COVID-5E and SS-COVID-5G. Simple interest shall accrue on any under and over recovered balances, and shall be included in the deferred balances at the end of each reconciliation period. Near the end of the initial and each subsequent recovery period, the corresponding electric and gas deferred balances will be included with forecasted revenue requirements for the succeeding period for purpose of setting the revised electric and gas COVID-19 charges. When the un-recovered balance approaches zero, the company will change the COVID-19 charges to zero and any remaining over- or under-recovery will be deferred until the Company's next base rate case.

11. The impact of the COVID-19 Charges will be excluded from net income in the calculation of Company's earnings tests that are performed as required in its current and future clauses such as Gas System Modernization Program II, Infrastructure Advancement Program, Conservation Incentive Program, and all future Infrastructure Investment Programs.

12. After review and analysis, the Parties also agree that the \$77.9 million in electric deferrals previously deferred pursuant to the August 2021 and March 2024 Orders in PSE&G's previous SBC proceedings ("Deferred Amount"), were reasonable, prudently incurred, and recoverable in rates by the Company.

13. On the effective date of the Board's next Order approving the Company's SBC rate, PSE&G shall begin recovery of the Deferred Amount through the Social Component of the electric SBC, over the five (5) year amortization period agreed to herein.

14. The Parties by way of the filing of this Stipulation hereby request that the Board accept and approve the agreed-upon amount of COVID-19 Costs and Deferred Amount set forth in this Stipulation as prudent and reasonable, and the Parties agree that the Company shall recover these costs in the manner outlined above.

15. PSE&G's request for authorization to recover future bad debt costs on the gas side of its business through the SBC, as currently authorized for the electric side of PSE&G's business, is hereby withdrawn without prejudice; each Party reserves its right to take any position it chooses with respect to PSE&G's request for the same authorization in its pending base rate case, BPU Docket Nos. ER23120924 and GR23120925.

16. This Stipulation shall be binding on the Parties upon approval by the Board. This Stipulation shall bind the Parties in this matter only. This Stipulation contains terms, each of which is interdependent with the others and essential in its own right to the signing of this Stipulation. Each term is vital to the agreement as a whole, since the Parties expressly and jointly state that they would not have signed the Stipulation had any term been modified in any way. Since the Parties have compromised in numerous areas, each is entitled to certain procedures in the event that any modifications whatsoever are made to the Stipulation. If, upon consideration of this Stipulation, the Board were to modify any of the terms described above, the Parties each must be given the right to be placed in the position it was in before the Stipulation was entered into. It is essential that each Party be afforded the option, prior to the implementation of any modification of this Stipulation, either to modify its own position to accept the proposed change(s) or to resume the proceeding as if no agreement had been reached. This proceeding, under such circumstance, would resume at the point where it was terminated. The Parties agree that these procedures are fair to all concerned, and therefore, they are made an integral and essential element of this

Stipulation. None of the Parties shall be prohibited from or prejudiced in arguing a different policy or position before the Board in any other proceeding, as such agreements pertain only to this matter.


17. This Stipulation may be executed in as many counterparts as there are Parties of this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.



Wherefore, the Parties hereto have duly executed and respectfully submit this Stipulation to the Board, and recommend that the Board issue a final Decision and Order adopting and approving this Stipulation in its entirety and specifically finding that the COVID-19 Costs and the Deferred Amount incurred by the Company, as set forth herein, are reasonable and prudent, and the Company shall recover these costs in rates in accordance with the terms hereof.

PUBLIC SERVICE ELECTRIC AND GAS  
COMPANY

NEW JERSEY DIVISION OF RATE COUNSEL,  
BRIAN O. LIPMAN, DIRECTOR

BY:   
Matthew M. Weissman  
Special Counsel, State Regulatory

BY: T. David Wand  
T. David Wand  
Deputy Rate Counsel

DATED: May 16, 2024

DATED: May 24, 2024

MATTHEW J. PLATKIN  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the Board of Public  
Utilities

  
By: Matko Ilic  
Deputy Attorney General

DATED: May 23, 2024

**PSE&G COVID-19 Cost Recovery  
Revenue Requirements**

Attachment A  
Schedule SS-COVID-3

5 Year T-Bill + 60 bps **4.8600%**

<u>Month</u>	<u>Electric</u>				<u>Gas</u>				<u>Monthly Carrying Charge</u>
	<u>(1) Carrying Charge</u>	<u>(2) Amortization</u>	<u>(3) Revenue Requirement</u>	<u>(4) Ending Unamortized Cost Balance</u>	<u>(5) Carrying Charge</u>	<u>(6) Amortization</u>	<u>(7) Revenue Requirement</u>	<u>(8) Ending Unamortized Cost Balance</u>	
May-25				80,000,000				117,500,000	
Jun-25	321,300	1,333,333	1,654,633	78,666,667	471,909	1,958,333	2,430,243	115,541,667	0.4050%
Jul-25	315,900	1,333,333	1,649,233	77,333,333	463,978	1,958,333	2,422,311	113,583,333	0.4050%
Aug-25	310,500	1,333,333	1,643,833	76,000,000	456,047	1,958,333	2,414,380	111,625,000	0.4050%
Sep-25	305,100	1,333,333	1,638,433	74,666,667	448,116	1,958,333	2,406,449	109,666,667	0.4050%
Oct-25	299,700	1,333,333	1,633,033	73,333,333	440,184	1,958,333	2,398,518	107,708,333	0.4050%
Nov-25	294,300	1,333,333	1,627,633	72,000,000	432,253	1,958,333	2,390,586	105,750,000	0.4050%
Dec-25	288,900	1,333,333	1,622,233	70,666,667	424,322	1,958,333	2,382,655	103,791,667	0.4050%
Jan-26	283,500	1,333,333	1,616,833	69,333,333	416,391	1,958,333	2,374,724	101,833,333	0.4050%
Feb-26	278,100	1,333,333	1,611,433	68,000,000	408,459	1,958,333	2,366,793	99,875,000	0.4050%
Mar-26	272,700	1,333,333	1,606,033	66,666,667	400,528	1,958,333	2,358,861	97,916,667	0.4050%
Apr-26	267,300	1,333,333	1,600,633	65,333,333	392,597	1,958,333	2,350,930	95,958,333	0.4050%
May-26	261,900	1,333,333	1,595,233	64,000,000	384,666	1,958,333	2,342,999	94,000,000	0.4050%
Jun-25 to May-26	3,499,200	16,000,000	19,499,200	64,000,000	5,139,450	23,500,000	28,639,450	94,000,000	
Jun-26 to May-27	2,721,600	16,000,000	18,721,600	48,000,000	3,997,350	23,500,000	27,497,350	70,500,000	
Jun-27 to May-28	1,944,000	16,000,000	17,944,000	32,000,000	2,855,250	23,500,000	26,355,250	47,000,000	
Jun-28 to May-29	1,166,400	16,000,000	17,166,400	16,000,000	1,713,150	23,500,000	25,213,150	23,500,000	
Jun-29 to May-30	388,800	16,000,000	16,388,800	(0)	571,050	23,500,000	24,071,050	0	

**PSE&G COVID-19 Cost Recovery**  
**Cost Recovery Calculation - Electric**  
(\$000)

**Attachment A**  
**Schedule SS-COVID-4E**  
**PAGE 1 OF 1**

**ELECTRIC**

<b>Ln #</b>	<b><u>PERIOD</u></b>	<b><u>COVID-19</u></b>	
<b>1 BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST</b>	05/01/25	\$80,000,000	Schedule SS-COVID-3
<b>2 TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS</b>	Jun-25 to May-26	\$19,499,200	Schedule SS-COVID-3
<b>3 KWH OUTPUT (06/01/25 - 05/31/26)</b>	Jun-25 to May-26	37,955,868,769	Input
<b>4 REVISED RATE PER KWH</b>		\$0.000514	= (ln 2 / ln 3) Rnd 6
<b>5 REVISED RATE PER KWH (INCL SUT)</b>		\$0.000548	= ln 4 * (1 + 6.625%) Rnd 6
<b>6 CURRENT RATE PER KWH</b>		0.000000	Input
<b>7 DIFFERENCE</b>		0.000514	= ln 4 - ln 6
<b>REVENUE IMPACT (06/01/25 - 05/31/26)</b>		<b>\$19,509,317</b>	<b>= ln 7 x ln 3</b>

**PSE&G COVID-19 Cost Recovery  
Cost Recovery Calculation - Gas  
(\$000)**

**Attachment 3  
Schedule SS-COVID-4G  
PAGE 1 OF 1**

**Gas**

<b>In #</b>	<b>Period</b>	<b>COVID-19</b>	
<b>1 BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST</b>	5/1/2025 *	\$117,500,000	Schedule SS-COVID-3
<b>2 BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS</b>	Jun-25 to May-26	\$28,639,450	Schedule SS-COVID-3
<b>3 THERM SALES (06/01/25 - 05/31/26)</b>	Jun-25 to May-26	2,771,468,173	Input
<b>4 REVISED RATE PER THERM (EXCL SUT)</b>		\$0.010334	= (ln 2 / ln 3) Rnd 6
<b>5 REVISED RATE PER THERM (INCL SUT)</b>		\$0.011019	= ln 4 * (1 + 6.625%) Rnd 6
<b>6 CURRENT RATE PER THERM (EXCL SUT)</b>		0.000000	Input
<b>7 DIFFERENCE</b>		0.010334	= ln 4 - ln 6
<b>REVENUE IMPACT (06/01/25 - 05/31/26)</b>		<b>\$28,640,352</b>	<b>= ln 7 x ln 3</b>

**PSE&G COVID-19 Cost Recovery  
Monthly Under/(Over) Balance Calculation  
ELECTRIC**

**Attachment 3  
SCHEDULE SS-COVID-5E**

<b>COVID-19</b>	estimate <b>Jun-25</b>	estimate <b>Jul-25</b>	estimate <b>Aug-25</b>	estimate <b>Sep-25</b>	estimate <b>Oct-25</b>	estimate <b>Nov-25</b>	estimate <b>Dec-25</b>	estimate <b>Jan-26</b>	estimate <b>Feb-26</b>	estimate <b>Mar-26</b>	estimate <b>Apr-26</b>	estimate <b>May-26</b>
BEGINNING BALANCE	\$0	(\$66,826)	(\$506,397)	(\$907,848)	(\$873,655)	(\$752,199)	(\$562,441)	(\$575,188)	(\$638,063)	(\$493,578)	(\$448,535)	(\$176,723)
REVENUE REQUIREMENT	\$1,654,633	\$1,649,233	\$1,643,833	\$1,638,433	\$1,633,033	\$1,627,633	\$1,622,233	\$1,616,833	\$1,611,433	\$1,606,033	\$1,600,633	\$1,595,233
REVENUES RECOVERY	(\$1,721,460)	(\$2,088,804)	(\$2,045,284)	(\$1,604,240)	(\$1,511,577)	(\$1,437,875)	(\$1,634,980)	(\$1,679,709)	(\$1,466,949)	(\$1,560,990)	(\$1,328,821)	(\$1,428,627)
(OVER)/UNDER COLLECTED	(\$66,826)	(\$439,571)	(\$401,451)	\$34,193	\$121,456	\$189,758	(\$12,746)	(\$62,875)	\$144,484	\$45,043	\$271,813	\$166,606
<b>ACCUMULATED BALANCE</b>	<b>(\$66,826)</b>	<b>(\$506,397)</b>	<b>(\$907,848)</b>	<b>(\$873,655)</b>	<b>(\$752,199)</b>	<b>(\$562,441)</b>	<b>(\$575,188)</b>	<b>(\$638,063)</b>	<b>(\$493,578)</b>	<b>(\$448,535)</b>	<b>(\$176,723)</b>	<b>(\$10,117)</b>
INTEREST CALCULATION:												
PRIOR BALANCE	\$0	(\$66,826)	(\$506,397)	(\$907,848)	(\$873,655)	(\$752,199)	(\$562,441)	(\$575,188)	(\$638,063)	(\$493,578)	(\$448,535)	(\$176,723)
CURRENT BALANCE	(\$66,826)	(\$506,397)	(\$907,848)	(\$873,655)	(\$752,199)	(\$562,441)	(\$575,188)	(\$638,063)	(\$493,578)	(\$448,535)	(\$176,723)	(\$10,117)
(PRIOR BAL + CURRENT BAL)/2	(\$33,413)	(\$286,612)	(\$707,123)	(\$890,752)	(\$812,927)	(\$657,320)	(\$568,814)	(\$606,625)	(\$565,821)	(\$471,057)	(\$312,629)	(\$93,420)
INTEREST	(\$105)	(\$901)	(\$2,224)	(\$2,802)	(\$2,557)	(\$2,067)	(\$1,789)	(\$1,908)	(\$1,780)	(\$1,482)	(\$983)	(\$294)
INTEREST RATE	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%
<b>CUMULATIVE INTEREST</b>	<b>(\$105)</b>	<b>(\$1,007)</b>	<b>(\$3,231)</b>	<b>(\$6,032)</b>	<b>(\$8,589)</b>	<b>(\$10,656)</b>	<b>(\$12,445)</b>	<b>(\$14,353)</b>	<b>(\$16,133)</b>	<b>(\$17,615)</b>	<b>(\$18,598)</b>	<b>(\$18,892)</b>

PSE&G COVID-19 Cost Recovery  
 Monthly Under/(Over) Balance Calculation  
 GAS

Attachment 3  
 SCHEDULE SS-COVID-5G

	estimate Jun-25	estimate Jul-25	estimate Aug-25	estimate Sep-25	estimate Oct-25	estimate Nov-25	estimate Dec-25	estimate Jan-26	estimate Feb-26	estimate Mar-26	estimate Apr-26	estimate May-26
<b>COVID-19</b>												
BEGINNING BALANCE	\$0	\$1,595,067	\$3,258,383	\$4,989,579	\$6,648,973	\$7,564,602	\$7,006,245	\$5,099,459	\$2,422,633	\$428,834	(\$1,028,387)	(\$873,171)
REVENUE REQUIREMENT	\$2,430,243	\$2,422,311	\$2,414,380	\$2,406,449	\$2,398,518	\$2,390,586	\$2,382,655	\$2,374,724	\$2,366,793	\$2,358,861	\$2,350,930	\$2,342,999
REVENUES RECOVERY	(\$835,176)	(\$758,995)	(\$683,185)	(\$747,055)	(\$1,482,889)	(\$2,948,944)	(\$4,289,441)	(\$5,051,550)	(\$4,482,432)	(\$3,816,083)	(\$2,195,714)	(\$1,348,890)
(OVER)/UNDER COLLECTED	\$1,595,067	\$1,663,316	\$1,731,196	\$1,659,394	\$915,629	(\$558,357)	(\$1,906,786)	(\$2,676,826)	(\$2,115,639)	(\$1,457,221)	\$155,216	\$994,109
<b>ACCUMULATED BALANCE</b>	<b>\$1,595,067</b>	<b>\$3,258,383</b>	<b>\$4,989,579</b>	<b>\$6,648,973</b>	<b>\$7,564,602</b>	<b>\$7,006,245</b>	<b>\$5,099,459</b>	<b>\$2,422,633</b>	<b>\$306,994</b>	<b>(\$1,028,387)</b>	<b>(\$873,171)</b>	<b>\$120,938</b>
INTEREST CALCULATION												
PRIOR BALANCE	\$0	\$1,595,067	\$3,258,383	\$4,989,579	\$6,648,973	\$7,564,602	\$7,006,245	\$5,099,459	\$2,422,633	\$428,834	(\$1,028,387)	(\$873,171)
CURRENT BALANCE	\$1,595,067	\$3,258,383	\$4,989,579	\$6,648,973	\$7,564,602	\$7,006,245	\$5,099,459	\$2,422,633	\$306,994	(\$1,028,387)	(\$873,171)	\$120,938
(PRIOR BAL + CURRENT BAL)/2	\$797,533	\$2,426,725	\$4,123,981	\$5,819,276	\$7,106,788	\$7,285,424	\$6,052,852	\$3,761,046	\$1,364,814	(\$299,777)	(\$950,779)	(\$376,117)
INTEREST	\$2,508	\$7,633	\$12,971	\$18,303	\$22,352	\$22,914	\$19,037	\$11,829	\$4,293	(\$943)	(\$2,990)	(\$1,183)
INTEREST RATE	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%
<b>CUMULATIVE INTEREST</b>	<b>\$2,508</b>	<b>\$10,141</b>	<b>\$23,112</b>	<b>\$41,414</b>	<b>\$63,766</b>	<b>\$86,681</b>	<b>\$105,718</b>	<b>\$117,547</b>	<b>\$121,840</b>	<b>\$120,897</b>	<b>\$117,906</b>	<b>\$116,723</b>

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 2**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 2**

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Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
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in Docket No.

Effective:

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 67**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
Original Sheet No. 67**

**COVID-19 COST RECOVERY CHARGE**

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**Charge  
(per kilowatthour)**

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**Component:**

COVID-19 Cost Recovery ..... \$0.000514

Charge including New Jersey Sales and Use Tax (SUT) ..... \$0.000548

**COVID-19 COST RECOVERY CHARGE**

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the electric GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

Date of Issue: \_\_\_\_\_ Effective: \_\_\_\_\_

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80 Park Plaza, Newark, New Jersey 07102

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**B.P.U.N.J. No. 16 ELECTRIC**

~~Original Sheet No. 67~~  
**Original Sheet No. 68**

**RESERVED FOR FUTURE USE**

Date of Issue: October 30, 2018

Effective: November 1, 2018

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 94**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 94**

**RATE SCHEDULE RS  
RESIDENTIAL SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, ~~and~~ the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102  
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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 100**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 100**

**RATE SCHEDULE RHS  
RESIDENTIAL HEATING SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge ~~and~~, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 106**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 106**

**RATE SCHEDULE RLM**

**RESIDENTIAL LOAD MANAGEMENT SERVICE**

**(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, ~~and~~ the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

**MINIMUM CHARGE:**

Where all or part of the electricity utilized by the customer is produced from on-site generation equipment and not delivered by Public Service, a Monthly Minimum charge of \$2.95 (\$3.15 including SUT) per kW of Measured Peak Demand. The customer's Measured Peak Demand in any month shall be the greatest average number of kilowatts delivered by Public Service during any thirty-minute interval as registered by a demand meter furnished by Public Service. Revenue to satisfy the Monthly Minimum requirement shall be derived solely from Distribution Kilowatt-hour Charges.

This Minimum Charge shall not apply to Qualified Customer-Generators as defined in the Standard Terms and Conditions Section 15.2 in accordance with N.J.A.C. 14:8-4.3(n).

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 112**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 112**

**RATE SCHEDULE WH  
WATER HEATING SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

**GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**

**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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**XXX Revised Sheet No. 118**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 118**

**RATE SCHEDULE WHS  
WATER HEATING STORAGE SERVICE**

**(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return the Safe Harbor Adjusted Repair Expense (SHARE) deductions to customers net of any offsets for deferred storm and regulatory costs, IRS adjustments and adjust for any major tax changes, such as tax reform. Interest at the two-year treasury rate plus 60 basis points. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, and the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

**GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**

**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Date of Issue:

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 124**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 124**

**RATE SCHEDULE HS  
BUILDING HEATING SERVICE**

**(Continued)**

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Residential Small Commercial Pricing (BGS-RSCP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1<sup>st</sup> of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-RSCP as their default supply no later than the second business day in January and their election of BGS-RSCP shall be effective June 1<sup>st</sup> of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Order of Board of Public Utilities dated  
in Docket No.

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 130**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 130**

**RATE SCHEDULE GLP  
GENERAL LIGHTING AND POWER SERVICE  
(Continued)**

**Commercial and Industrial Energy Pricing (CIEP) Standby Fee:**

Applicable to all kilowatt-hour usage for customers who have selected the option of hourly energy pricing service from either Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) or a Third Party Supplier. This charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 144

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 144

**RATE SCHEDULE LPL  
LARGE POWER AND LIGHTING SERVICE  
(Continued)**

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This charge is applicable only to LPL customers for service at secondary distribution voltages. This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 157**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 157**

**RATE SCHEDULE HTS  
HIGH TENSION SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the COVID-19 Cost Recovery Charge, and the CIEP Standby Fee shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission, transmission or high voltage service.

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80 Park Plaza, Newark, New Jersey 07102  
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 184

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 184

**RATE SCHEDULE BPL  
BODY POLITIC LIGHTING SERVICE**

(Continued)

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.006894	\$ 0.007351

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ and the COVID-19 Cost Recovery Charge shall be combined for billing.

Date of Issue:

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 197

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 197

**RATE SCHEDULE BPL-POF  
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES  
(Continued)**

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

Charge	Charge Including SUT
\$ 0.006931	\$ 0.007390

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ and the COVID-19 Cost Recovery Charge shall be combined for billing.

Date of Issue:

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 207

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 207

**RATE SCHEDULE PSAL  
PRIVATE STREET AND AREA LIGHTING SERVICE**

(Continued)

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.007355	\$ 0.007842

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Date of Issue:

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 2**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 2**

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 67**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
Original Sheet No. 67**

**COVID-19 COST RECOVERY CHARGE**

	<b>Charge (per kilowatthour)</b>
<b>Component:</b>	
COVID-19 Cost Recovery .....	\$0.000514
Charge including New Jersey Sales and Use Tax (SUT) .....	<u>\$0.000548</u>

**COVID-19 COST RECOVERY CHARGE**

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the electric GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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80 Park Plaza, Newark, New Jersey 07102  
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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**RESERVED FOR FUTURE USE**

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80 Park Plaza, Newark, New Jersey 07102

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 94**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 94**

**RATE SCHEDULE RS  
RESIDENTIAL SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

Date of Issue:

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 100**

**RATE SCHEDULE RHS  
RESIDENTIAL HEATING SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

Date of Issue:

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**Superseding**

**XXX Revised Sheet No. 106**

**RATE SCHEDULE RLM**

**RESIDENTIAL LOAD MANAGEMENT SERVICE**

**(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

**MINIMUM CHARGE:**

Where all or part of the electricity utilized by the customer is produced from on-site generation equipment and not delivered by Public Service, a Monthly Minimum charge of \$2.95 (\$3.15 including SUT) per kW of Measured Peak Demand. The customer's Measured Peak Demand in any month shall be the greatest average number of kilowatts delivered by Public Service during any thirty-minute interval as registered by a demand meter furnished by Public Service. Revenue to satisfy the Monthly Minimum requirement shall be derived solely from Distribution Kilowatt-hour Charges.

This Minimum Charge shall not apply to Qualified Customer-Generators as defined in the Standard Terms and Conditions Section 15.2 in accordance with N.J.A.C. 14:8-4.3(n).

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 112**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 112**

**RATE SCHEDULE WH  
WATER HEATING SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

**GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**

**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 118**

**RATE SCHEDULE WHS  
WATER HEATING STORAGE SERVICE**

**(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return the Safe Harbor Adjusted Repair Expense (SHARE) deductions to customers net of any offsets for deferred storm and regulatory costs, IRS adjustments and adjust for any major tax changes, such as tax reform. Interest at the two-year treasury rate plus 60 basis points. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

**GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**

**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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**XXX Revised Sheet No. 124**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 124**

**RATE SCHEDULE HS  
BUILDING HEATING SERVICE**

**(Continued)**

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Residential Small Commercial Pricing (BGS-RSCP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1<sup>st</sup> of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-RSCP as their default supply no later than the second business day in January and their election of BGS-RSCP shall be effective June 1<sup>st</sup> of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

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**XXX Revised Sheet No. 130**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 130**

**RATE SCHEDULE GLP  
GENERAL LIGHTING AND POWER SERVICE  
(Continued)**

**Commercial and Industrial Energy Pricing (CIEP) Standby Fee:**

Applicable to all kilowatt-hour usage for customers who have selected the option of hourly energy pricing service from either Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) or a Third Party Supplier. This charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

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**XXX Revised Sheet No. 144**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 144**

**RATE SCHEDULE LPL  
LARGE POWER AND LIGHTING SERVICE  
(Continued)**

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This charge is applicable only to LPL customers for service at secondary distribution voltages. This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 157**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 157**

**RATE SCHEDULE HTS  
HIGH TENSION SERVICE  
(Continued)**

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the COVID-19 Cost Recovery Charge, and the CIEP Standby Fee shall be combined for billing.

**ELECTRIC SUPPLY CHARGES:**

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

**Third Party Supply:**

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

**Basic Generation Service:**

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission, transmission or high voltage service.

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**XXX Revised Sheet No. 184**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 184**

**RATE SCHEDULE BPL  
BODY POLITIC LIGHTING SERVICE**

**(Continued)**

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.006894	\$ 0.007351

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

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**XXX Revised Sheet No. 197**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 197**

**RATE SCHEDULE BPL-POF  
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES  
(Continued)**

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.006931	\$ 0.007390

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

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**XXX Revised Sheet No. 207**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 207**

**RATE SCHEDULE PSAL  
PRIVATE STREET AND AREA LIGHTING SERVICE**

**(Continued)**

**DELIVERY CHARGES:**

**Distribution Charge per Kilowatt-hour:**

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.007355	\$ 0.007842

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Non-utility Generation Charge:**

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

**Solar Pilot Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

**Zero Emission Certificate Recovery Charge:**

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 2**

**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 2**

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COVID-19 COST RECOVERY CHARGE

CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)

---

Charge  
(per kilowatthour)

---

Component:

COVID-19 Cost Recovery .....\$0.010334

Charge including New Jersey Sales and Use Tax (SUT).....\$0.011019

COVID-19 Cost Recovery Charge

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the gas GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 66

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Superseding  
XXX Revised Sheet No. 66

**RATE SCHEDULE RSG  
RESIDENTIAL SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge, the Margin Adjustment Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, ~~and~~ the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the Distribution Charge for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-RSG.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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**RATE SCHEDULE GSG  
GENERAL SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge ~~and the Conservation Incentive Program Charge~~ will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

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Superseding  
XXX Revised Sheet No. 80

**RATE SCHEDULE LVG  
LARGE VOLUME SERVICE  
(Continued)**

**Margin Adjustment Charge:**

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge ~~and the Conservation Incentive Program Charge~~ will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

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**RATE SCHEDULE SLG  
STREET LIGHTING SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-Firm.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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**RATE SCHEDULE TSG-F  
FIRM TRANSPORTATION GAS SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer must choose to receive gas supply from a TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, Public Service cannot confirm that the customer has an eligible TPS, or if the TPS no longer satisfies the requirement of the Third Party Supplier Requirement portion of this Tariff, Public Service may supply the deficiencies as Emergency Sales Service. Public Service may supply gas commodity service to such customer as Emergency Sales Service unless and until customer selects another TPS.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm sales obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supply Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

**BILLING DETERMINANTS:**

**Therms:**

The number of therms used shall be determined by multiplying the number of hundred cubic feet used by the conversion factors which appear on every bill. The conversion factor used for the "therm multiplier" shall be on the basis of the actual heating value of the gas used.

**Demand Therms:**

The Demand Therms shall be the highest winter month (November through March) average daily usage calculated for the current month and all winter months occurring during the preceding 11 months. The customer's winter month average daily usage shall be determined for each billing month during that period of November through March by dividing billed therms, used by the customer, by the actual number of days in the billing period.

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**Superseding**

**XXX Revised Sheet No. 99**

**RATE SCHEDULE TSG-NF  
NON-FIRM TRANSPORTATION GAS SERVICE**

**APPLICABLE TO USE OF SERVICE FOR:**

Interruptible delivery for general purposes where the maximum requirement for interruptible gas is not less than 150 therms per hour and where the customer has the installed capability to utilize an alternate type of fuel, except as provided for in Special Provision (a). Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

**DELIVERY CHARGES:**

**Service Charge:**

\$902.42 in each month [\$962.21 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

Charge	Charge including SUT	
\$0.098680	\$0.105218	per therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

This charge does not apply to gas sold to customer by Public Service pursuant to Special Provision (d).

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or

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**RATE SCHEDULE CIG  
COGENERATION INTERRUPTIBLE SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule or former Rate Schedule CEG since January 8, 2002, with the exception of any new customers for whom commitments by Public Service had been made prior to January 9, 2002.

**APPLICABLE TO USE OF SERVICE FOR:**

Interruptible gas delivery and supply service for the sequential production of electrical energy and useful thermal energy from the same fuel source by a Qualifying Facility, as defined in Section 201 of the Public Utility Regulatory Policies Act of 1978, and regularly meeting the efficiency standards set forth in Chapter 18 of the Code of Federal Regulations, Sections 292.205 (a) and (b) and where the combined nameplate-rated capacity of the generation equipment is not less than 1.5 megawatts and not greater than 20 megawatts. This size limitation shall not apply to customer's Qualifying Facilities receiving service under this rate schedule prior to January 1, 1993.

**DELIVERY CHARGES:**

**Service Charge:**

\$199.11 in each month [\$212.30 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.088960	\$0.094854	per therm for the first 600,000 therms used in each month.

\$0.078960	\$0.084191	per therm in excess of 600,000 therms used in each month.
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Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

This charge does not apply to gas sold to customers by Public Service pursuant to Special Provision (c).

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**B.P.U.N.J. No. 16 GAS**

**RATE SCHEDULE CSG  
CONTRACT SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

~~The Tax Adjustment Credit will be combined with the distribution charge for billing.~~

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

**OTHER CONSIDERATIONS**

**DELIVERY CHARGES:**

The Delivery Charges shall be set to be sufficient to recover revenues in excess of marginal costs for Public Service to provide service to the customer under this rate schedule. Delivery Charges will be based on agreement reached with Public Service and approved by the Board of Public Utilities.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) For customers with a maximum requirement of less than 2,000 therms per hour, Public Service through its Basic Gas Supply Service default service. Such supply service may be either firm or interruptible. Public Service may also supply Emergency Sales Service in certain instances as indicated below.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

Emergency Sales Service is only available for customers with a maximum requirement of less than 2,000 therms per hour.

In the event that, during any month, if Public Service cannot confirm that the customer has an eligible TPS, or if the TPS no longer satisfies the Third Party Supplier Requirements of this tariff, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

**Basic Gas Supply Service:**

A customer with a Maximum Requirement of less than 2,000 therms per hour that does not receive gas supply from a TPS will be supplied, at the customer's option, under either the Basic Gas Supply Service – Firm (BGSS-F) default service or the Basic Gas Supply Service-Interruptible (BGSS-I) default service as applicable based on whether Customer is being provided firm or interruptible service pursuant to this Rate Schedule. Refer to the Basic Gas Supply Service – Firm sheet of this Tariff for the current charge for BGSS-F commodity charge



or to the Basic Gas Supply Service – Interruptible sheet of this Tariff for the current charge for BGSS-I commodity charge.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 49  
Superseding  
Original Sheet No. 49**

**B.P.U.N.J. No. 16 GAS**

**COVID-19 COST RECOVERY CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

**Charge  
(per kilowatthour)**

**Component:**

COVID-19 Cost Recovery ..... \$0.010334

Charge including New Jersey Sales and Use Tax (SUT)..... \$0.011019

**COVID-19 Cost Recovery Charge**

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the gas GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 66**

**B.P.U.N.J. No. 16 GAS**

**Superseding  
XXX Revised Sheet No. 66**

**RATE SCHEDULE RSG  
RESIDENTIAL SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover costs associated with the COVID-19 cost recovery proceeding. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge, the Margin Adjustment Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the Distribution Charge for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-RSG.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 73**

**RATE SCHEDULE GSG  
GENERAL SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 80**

**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 80**

**RATE SCHEDULE LVG  
LARGE VOLUME SERVICE  
(Continued)**

**Margin Adjustment Charge:**

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**Conservation Incentive Program Charge:**

This mechanism removes the Company's disincentive for promoting conservation by truing up actual usage to a baseline per customer established in its last approved rate case. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**Superseding  
Original Sheet No. 88**

**RATE SCHEDULE SLG  
STREET LIGHTING SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge, and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-Firm.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

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**Superseding  
Original Sheet No. 94**

**RATE SCHEDULE TSG-F  
FIRM TRANSPORTATION GAS SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer must choose to receive gas supply from a TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

In the event that, during any month, Public Service cannot confirm that the customer has an eligible TPS, or if the TPS no longer satisfies the requirement of the Third Party Supplier Requirement portion of this Tariff, Public Service may supply the deficiencies as Emergency Sales Service. Public Service may supply gas commodity service to such customer as Emergency Sales Service unless and until customer selects another TPS.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm sales obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supply Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

**BILLING DETERMINANTS:**

**Therms:**

The number of therms used shall be determined by multiplying the number of hundred cubic feet used by the conversion factors which appear on every bill. The conversion factor used for the "therm multiplier" shall be on the basis of the actual heating value of the gas used.

**Demand Therms:**

The Demand Therms shall be the highest winter month (November through March) average daily usage calculated for the current month and all winter months occurring during the preceding 11 months. The customer's winter month average daily usage shall be determined for each billing month during that period of November through March by dividing billed therms, used by the customer, by the actual number of days in the billing period.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 99**

**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 99**

**RATE SCHEDULE TSG-NF**

**NON-FIRM TRANSPORTATION GAS SERVICE**

**APPLICABLE TO USE OF SERVICE FOR:**

Interruptible delivery for general purposes where the maximum requirement for interruptible gas is not less than 150 therms per hour and where the customer has the installed capability to utilize an alternate type of fuel, except as provided for in Special Provision (a). Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

**DELIVERY CHARGES:**

**Service Charge:**

\$902.42 in each month [\$962.21 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

Charge	Charge including SUT	
\$0.098680	\$0.105218	per therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

This charge does not apply to gas sold to customer by Public Service pursuant to Special Provision (d).

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or

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**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 107**

**RATE SCHEDULE CIG  
COGENERATION INTERRUPTIBLE SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule or former Rate Schedule CEG since January 8, 2002, with the exception of any new customers for whom commitments by Public Service had been made prior to January 9, 2002.

**APPLICABLE TO USE OF SERVICE FOR:**

Interruptible gas delivery and supply service for the sequential production of electrical energy and useful thermal energy from the same fuel source by a Qualifying Facility, as defined in Section 201 of the Public Utility Regulatory Policies Act of 1978, and regularly meeting the efficiency standards set forth in Chapter 18 of the Code of Federal Regulations, Sections 292.205 (a) and (b) and where the combined nameplate-rated capacity of the generation equipment is not less than 1.5 megawatts and not greater than 20 megawatts. This size limitation shall not apply to customer's Qualifying Facilities receiving service under this rate schedule prior to January 1, 1993.

**DELIVERY CHARGES:**

**Service Charge:**

\$199.11 in each month [\$212.30 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.088960	\$0.094854	per therm for the first 600,000 therms used in each month.

\$0.078960	\$0.084191	per therm in excess of 600,000 therms used in each month.
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Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

This charge does not apply to gas sold to customers by Public Service pursuant to Special Provision (c).

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

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Original Sheet No. 112B**

**B.P.U.N.J. No. 16 GAS**

**RATE SCHEDULE CSG  
CONTRACT SERVICE  
(Continued)**

**Tax Adjustment Credit:**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current charge.

**COVID-19 Cost Recovery Charge:**

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Tax Adjustment Credit and the COVID-19 Cost Recovery Charge will be combined with the distribution charge for billing.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

**OTHER CONSIDERATIONS**

**DELIVERY CHARGES:**

The Delivery Charges shall be set to be sufficient to recover revenues in excess of marginal costs for Public Service to provide service to the customer under this rate schedule. Delivery Charges will be based on agreement reached with Public Service and approved by the Board of Public Utilities.

**COMMODITY CHARGES:**

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) For customers with a maximum requirement of less than 2,000 therms per hour, Public Service through its Basic Gas Supply Service default service. Such supply service may be either firm or interruptible. Public Service may also supply Emergency Sales Service in certain instances as indicated below.

**Third Party Supply:**

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

**Emergency Sales Service:**

Emergency Sales Service is only available for customers with a maximum requirement of less than 2,000 therms per hour.

In the event that, during any month, if Public Service cannot confirm that the customer has an eligible TPS, or if the TPS no longer satisfies the Third Party Supplier Requirements of this tariff, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

**Basic Gas Supply Service:**

A customer with a Maximum Requirement of less than 2,000 therms per hour that does not receive gas supply from a TPS will be supplied, at the customer's option, under either the Basic Gas Supply Service – Firm (BGSS-F) default service or the Basic Gas Supply Service-Interruptible (BGSS-I) default service as applicable based on whether Customer is being provided firm or interruptible service pursuant to this Rate Schedule. Refer to the Basic Gas Supply Service – Firm sheet of this Tariff for the current charge for BGSS-F commodity charge or to the Basic Gas Supply Service – Interruptible sheet of this Tariff for the current charge for BGSS-I commodity charge.

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